# Fix and Flip Project

7528 S Aberdeen St, Chicago, IL 60620, USA

 $\textbf{Bedrooms:}\ 5, \textbf{Bathrooms:}\ 2.0, \textbf{Sqft:}\ 1808, \textbf{Lot Size:}\ 3500, \textbf{Year Built:}\ 1922$ 



## Financial Summary

#### **Project Costs**

Purchase Price	\$30,000
Purchase Costs	\$3,138
Rehab Costs	\$50,000
Rehab Contingency (15%)	\$7,500
Rehab Holding Costs	\$7,625
Total Project Costs	\$98,263
Financing	(\$87,324)
Cash out of Pocket	\$10,939
Rehab Project Length	3 Month(s)

#### Project Returns

Sales Price	\$200,688
Project Costs	(\$98,263)
Sale Costs	(\$39,171)
Profit Amount	\$63,254
JV Partner Share (50.00%)	\$31,627
Remaining Share	\$31,627
ROI	578.24%
ROR	2312.95%
Unlevered ROI	64.37%
Unlevered ROR	257.49%

### Comps

7505 South May Street 0.057 miles 3 2.0 2112 \$140,000 \$66   7753 S May St 0.29 miles 3 2.0 1806 \$200,000 \$111	ess	Dist	Beds	Baths	Sqft	Sold (\$)	\$/sqft	Sale date
7753 S May St 0.29 miles 3 2.0 1806 \$200,000 \$111	South May Street	0.057 miles	3	2.0	2112	\$140,000	\$66	2019-03-12
	S May St	0.29 miles	3	2.0	1806	\$200,000	\$111	2019-01-28
7817 South Aberdeen Street 0.34 miles 6 2.0 1956 \$305,000 \$156	South Aberdeen Street	0.34 miles	6	2.0	1956	\$305,000	\$156	2019-07-08

Average: \$215,000 \$111

## **CMA** Summary

Calculated Adj. ARV

By Average of Sales			
Adjusted Comps		Unadjusted Comps	
Avg of Adjusted Sales ARV	\$215,000	Avg of Sales ARV	\$215,000
Subject Sqft	1,808	Subject Sqft	1,808
Adjusted \$/sqft	\$119	Avg of Sales ARV \$/sqft	\$119
By Average of \$/Sqft			

Adjusted Comps		Unadjusted Comps				
Avg of Adjusted \$/sqft	\$111	Avg of Unadjusted \$/sqft	\$111			
Subject Sqft	1,808	Subject Sqft	1,808			

Calculated ARV

\$200,688

\$200,688

### **CMA** Detail

Basics		Subject Comparable			Cor	mparable	Comparable	
				Image Not Available				
Address 7528 S Aberdeen St, 0 IL 60620, USA		-	o, 7505 South May Street, Chicaç		7753 S May St, Chicago, IL 60620, USA		7817 South Aberdeen Street, Chicago, IL 60620, USA	
Sold Date		2010-11-08		2019-03-12		2019-01-28		2019-07-08
Sold \$				\$140,000		\$200,000		\$305,000
Sqft		1,808		2,112		1,806		1,956
\$/sqft		\$0		\$66		\$111		\$156
Features	Feature Values	Units	Units	Adjustment	Units	Adjustment	Units	Adjustment
Bedrooms	\$0	5.00	3.00	\$0	3.00	\$0	6.00	\$0
Bathrooms	\$0	2.00	2.00	\$0	2.00	\$0	2.00	\$0
Garage spaces	\$0	0.00	0.00	\$0	0.00	\$0	0.00	\$0
Carport spaces	\$0	0.00	0.00	\$0	0.00	\$0	0.00	\$0
Lot size sqft	\$0	3,500.00	3,624.00	\$0	3,720.00	\$0	3,484.00	\$0
Basement sqft	\$0	0.00	0.00	\$0	0.00	\$0	0.00	\$0
Has pool	\$0	0.00	0.00	\$0	0.00	\$0	0.00	\$0
Has view	\$0	0.00	0.00	\$0	0.00	\$0	0.00	\$0
Adjustmen	Subtotals			\$0		\$0		\$0
Adjusted \$/	sqft	\$119		\$66		\$111		\$156
Adjusted ARV \$ \$215,000		\$215,000	\$140,000		\$200,000			\$305,000

# **Property Photos**

